

# Major Restructuring and Re-alignment of Businesses at Anil Group

## Highlights:

- The BSE listed Rs 700 crore Anil Limited is a leading maize-based products company in India and the flagship company of the Rs 1000 crore plus Ahmedabad-headquartered food and agri major - Anil Group of Companies. To generate increased shareholder returns by consolidating the Group's different synergistic businesses, a major strategic restructuring has been undertaken by involving the expertise of the global management consulting firm - KPMG.
- Under this restructuring initiative, the business of the existing Corn Wet Milling (CWM) and Bio-Industrials (Anil Bioplus Ltd) will be brought under the umbrella of Anil Lifesciences Limited.
- Anil Infraplus Ltd., a group company will be merged into Anil Ltd. Anil Technoplus Ltd., a subsidiary of Anil Infraplus Ltd. will become a subsidiary of Anil Ltd.

**Ahmedabad, September 3, 2013:** The Rs 1,000 crore plus Ahmedabad-headquartered food and agri major-Anil Group has undertaken a major restructuring and re-alignment initiative for its existing businesses so as to consolidate the different synergistic businesses and add value and higher returns to its stakeholders. The board of directors of Anil Limited (the Rs 700 crore flagship company of the group which is also listed on the BSE) approved the restructuring at the board meeting held on the 2<sup>nd</sup> of September, 2013. The proposed re-alignment of the Group's businesses is expected to be completed by the end of this financial year after all the requisite approvals from shareholders, regulators, creditors of the companies, the High Court of Gujarat and other concerned agencies are obtained.

The Group's Corn Wet Milling and the Bio-Industrials business (ABL) will now come under Anil Lifesciences Limited. Anil Lifesciences Ltd. will also get listed on the BSE subsequently.

Anil Infraplus Limited will be merged into Anil Limited and Anil Technoplus Limited (which is presently a subsidiary of Anil Infraplus Ltd.) will become a subsidiary of Anil Limited after this realignment.

Speaking about this major restructuring initiative, **Mr. Amol Sheth, Chairman & MD of the Anil Group** said, "The proposed realignment will bring synergies between similar businesses thereby putting them on an accelerated growth path. This exercise will also enhance value creation of all the related businesses as well as to all our stakeholders. Through this restructuring, we will be able to get more focused leadership and dedicated management, which will help us in achieving operational and managerial efficiency. This will also result in effective utilization of R&D resources for both Corn Wet Milling & Bio-Industrial businesses. In order to achieve these objectives of the Group, KPMG was engaged to undertake this exercise of realignment & restructuring."

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## Media Release

### **About Anil Group**

More than seven decades old, the group through its flagship company – Anil Limited, pioneered the Corn Wet Milling in India. The company subsequently added lot of value-added products for the first time in the country. There have been many ‘firsts’ to its name. Today the group is best known for its value added innovative starch derivatives, enzymes, gluconates, bio-feeds & plant growth promoters.

Over the years, Anil Group has grown and taken in its fold many associated business segments. The group has been touching virtually every segment of manufacturing sector like textile, paper, pharma, food, animal feed, bio-industrial products etc. Over the years the group has made a strong presence across four continents in about 40 countries.

Since its inception the passion for innovation has grown manifold which has made the group invests generously in its R&D which is one of the best known DSIR (Department of Scientific and Industrial Research) recognized R&D set ups in the Corn Wet Milling industry in India.

As the motto of ANIL reads - it redefines excellence to beat its own standards.